

FY 2013 Year-End Budget Analysis Report

Introduction

Presented below is the FY 2013 Year-End Budget Analysis Report (BAR). This is the final report to Council summarizing FY 2013 Business Plan accomplishments, as well as a discussion of revenue and expenditure variances compared to budgeted appropriations. We believe this report demonstrates that the City continues to provide valuable services to its citizens, as well as effectively manage funds entrusted to it by taxpayers. In addition to the summary below, this report includes detailed revenues, transfers and expenditures (unaudited), as well as the end-of-year Business Plan.

Executive Summary

General Fund Revenues

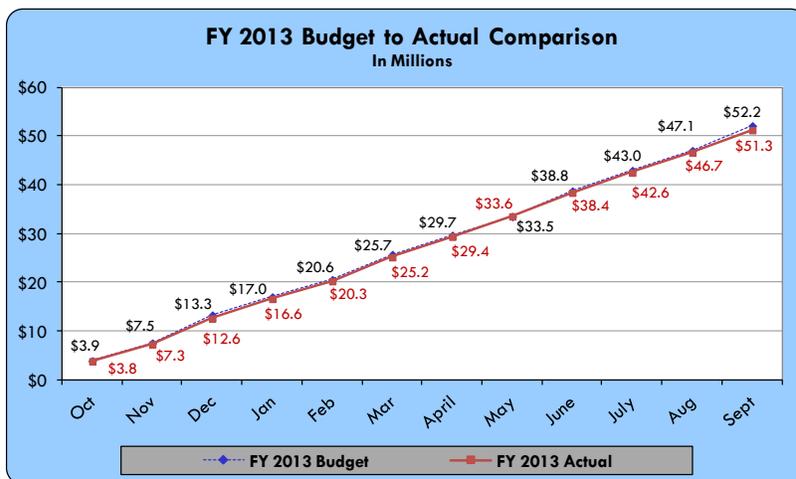
Revenues in the General Fund were \$335,484 better than budget in FY 2013 (0.16%) and \$974,053 lower than mid-year estimates (-0.47%). A discussion of significant revenue variances is included below.

Tax Revenues

Overall tax revenues for the City were \$397,626 over budget in FY 2013 (0.3%). However, property taxes were \$990,397 under budget (-1.3%). Losses due to litigations have increased due to several adjudicated value settlements which resulted in taxable values being adjusted for a 5-year retroactive period, the result of which is realized during the year of adjudication (see table). Additionally, the September appraisal roll growth was less than historical average growth.

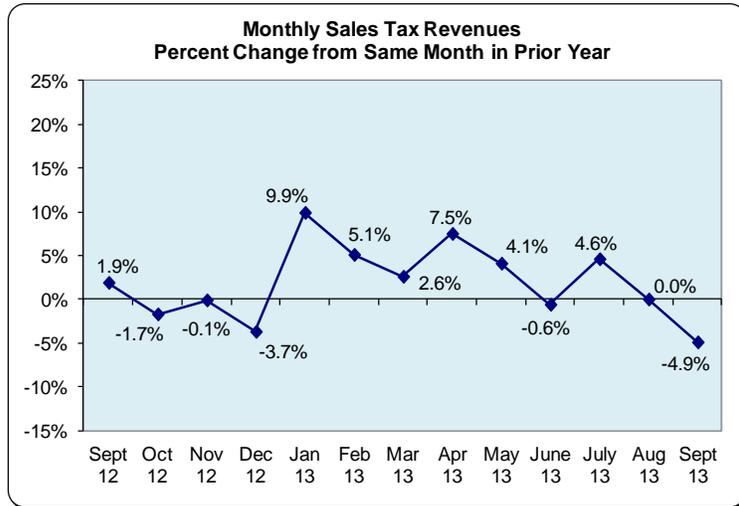
| Adjustment to Taxable Value due to Litigation and Other Exemptions | | | | |
|---|---------------|---------------|---------------|---------------|
| FY 2009 | FY 2010 | FY 2011 | FY 2012 | FY 2013 |
| (37,578,882) | (131,438,504) | (145,425,959) | (132,765,571) | (191,412,104) |

Sales tax revenues offset the loss in property tax revenue and were \$1.2 million better than budget (2.3%), attributable to a \$2.07 million audit payment received by the City in March.



The graph to the left shows actual General Fund sales tax receipts (without the audit payment) compared to the FY 2013 budget. If the audit payment is included, receipts were \$53.3 million for the year.

The graph to the right shows the percentage increase or decrease from the same month in the prior year for each of the last 12 monthly sales tax payments, reflecting a gradual weakening of retail activity since the summer of 2013.



Licenses and Permits

Overall, licenses and permit revenues were \$367,395

(7.3%) over budget for the year. Building permits again led the way in this revenue category; these revenues were over budget by \$367,089, reflecting significant growth from FY 2012 as a result of continuing resurgence in the housing and construction sectors. Permitting revenues for plumbing, food establishments and initial fire permits also performed better than budget for the year. As in FY 2012, fire code inspections declined, resulting in lower-than-budgeted revenues from fire inspection fees and operational permits. The decline in inspections was attributable to position vacancies, training requirements, extended sick leaves and increasing workload in other operational areas.

Service Charges

Revenues in this category were \$270,111 (2.3%) better than budget. Transfers from various bond funds to support inspections, surveying, and real estate work performed by General Fund employees directly related to bond projects were better than budget by \$407,769 in the aggregate. Gas well operational permitting was suspended during the year, resulting in revenues that were \$615,607 under budget in this category. Plat review and inspection fees exceeded budget by \$174,929 for the year. This was a result of third party contracts for paving, drainage, and streetlights being higher than budgeted due to Viridian, Arlington Commerce Center, and Eden Glen Phase 2. The fees collected for these 3 projects alone totaled \$170,000.

Franchise Fees

Franchise fee revenues were \$25,628 (0.07%) better than budget in FY 2013. Electric and gas were both very close to budget for the year. Telephone franchise fees were under budget by \$600,252; however, cable television fees were over budget by \$571,363. Sanitation franchise fees were \$197,084 over budget, while water franchise fees were under budget by \$304,875. All other fees in this category were essentially at or slightly above budget for the year.

Fines and Forfeitures Revenue

Fines and forfeitures revenues were under budget by \$656,495 (-4.0%) for the year. Revenues from the Municipal Court (not including Criminal Justice Tax revenues) totaled \$13.51 million in FY 2013, under budget by \$111,517 (-0.82%). Revenues from red light camera enforcement were under budget by \$481,394 (-19.26%). Anticipating the

implementation of scofflaw initiatives, the budget for this revenue source assumed an increased collection rate on unpaid violations. However, this was not realized due to a decline in the number of violations as well as delays in new camera installation and scofflaw enforcement at the county level. Fines assessed for overdue library materials were under budget by \$63,584 (-18.70%).

Leases and Rents

Leases and rental revenues were \$63,788 (1.1%) better than budget during the year, primarily due to increased revenues from facility rentals at the Arlington Municipal Airport and increased revenues from the convenience copier concessions in the City's libraries.

Miscellaneous Revenues

In the aggregate, these revenues were under budget by \$132,569 (-8.0%). Interest revenues were under budget by \$206,628 (-44.1%) due to continuing low interest rates. Subrogation revenues were over budget by \$43,310 (34.7%), partially due a change in the way the City records payments to the City's third-party claims administrator.

Interfund Transfers

The FY 2013 Year-End BAR shows interfund transfers to other funds from the General Fund at \$460,678 higher than budget. This is attributable to the following transfers:

- A transfer of \$117,000 was necessary to cover a shortfall in the Police Capital Project fund, due to cost overruns associated with the construction of the Police South Station.
- The General Fund's support of the traffic function in the Street Maintenance Fund was \$79,135 higher than budgeted. This overage includes approximately \$50,000 in employee terminal pay. The balance was a large order for traffic signal materials. Materials were depleted waiting on an engineering analysis to verify the size poles and arms used for our signals. Due to significant lead time for ordering these materials, a large order was placed in July once the analysis was complete to allow for planned work to continue.
- The General Fund support for the Special Transportation Fund, also known as Handitran, was \$250,804 higher than budgeted due to the 20% match required from the City to fund the cost of bus purchases. However, it is anticipated that when the FY 2013 grant from the Federal Transit Administration is finalized, it will be slightly higher than originally expected. This will allow the return of some funding to the General Fund in FY 2014, and reduce the required transfer to Handitran next year.

General Fund Expenditures

Overall, General Fund expenditures were under the adopted FY 2013 budget by \$632,901, or 0.30%. However, this includes approximately \$1.34M in unbudgeted expenditures associated with the employee health insurance fund. While the FY 2013 budget included an increase in the amount the City budgets for employee health insurance, expenditures in the fund were greater than anticipated. If these expenditures had not been necessary, the General Fund would have finished the year \$1,973,823 (0.95%) under budget. The

health insurance overage amount is shown separately on the operating position and not reflected in department expenditures.

Position vacancies resulted in significant salary and benefit savings in the fund; assumptions underlying the FY 2013 Budget included an anticipated average of 36 vacant civilian positions during the year. Actual vacancies in the General Fund averaged 58 positions during the year. Significant departmental variances from budget are discussed below.

Fire

The Fire department ended the year \$119,727 (0.3%) under budget, attributable to the Gas Well Response division being under budget by \$354,292, which offset overages in several other divisions. The Gas Well Response program was suspended mid-year pending legal resolution of various issues surrounding the operational permit fees charged to gas well operators. The bulk of the department's overages in other divisions were due to overtime expenditures incurred to cover unscheduled leave benefits.

Library

The Library department ended the fiscal year \$91,889 (1.3%) under budget. This was primarily attributable to salary savings related to a Library Network Administrator position and a Librarian position in the Information Services and Public Computing division, both of which remained vacant for an extended period of time.

Code Compliance

The Code Compliance department ended the year \$14,590 (0.3%) under budget. The Code Compliance Division was over budget by \$40,087, largely due to employee turnover rates that were lower than expected, as well as an increase in the number and severity of nuisance abatements. However, the overage in Code Compliance was offset by savings in the Animal Services Division, which ended the year \$54,528 under budget. These savings were largely attributable to decreased utility expenses, resulting from milder weather in FY 2013 compared to FY 2012, as well as decreased expenditures on veterinary supplies.

Police

The department ended the year under budget by \$88,479 (0.1%). Uniform and equipment replacements were delayed to assist with other program funding needs, including non-target costs for fleet vehicle maintenance, utility costs, and forensic lab testing. Savings in the Business Services division were achieved from position vacancies.

Parks

The Parks department was under budget by \$117,920 (0.8%) at the end of the fiscal year. The Forestry division exceeded budget due to additional maintenance required for Johnson Creek, including mowing, tree removal and spraying the creek line multiple times for invasive growth. However, savings in the Business Services and Planning divisions helped offset the overage. Business Services had significant vacancy savings as a result of two positions being vacant for the entire year and another vacant for half the year. Savings in the Planning division are as a result of delays in the sculpture trail project at

Richard Greene Linear Park. The department is still working through the planning process with community stakeholders to finalize the design and cost of the sculpture.

Public Works and Transportation

The Public Works and Transportation Department ended the year under budget by \$387,799 (2.8%). The Traffic Engineering, Inspections, and Engineering CIP divisions all achieved significant savings from position vacancies. The School Safety division, which includes the crossing guard program, achieved savings due to a reduced summer school schedule.

Community Development and Planning

In total, the Community Development and Planning Department under-spent their expenditure budget by \$204,367, or 2.9%. The Environmental Health Division exceeded budget due to testing and mosquito spraying expenses associated with the City's West Nile Virus response. Additionally, the Real Estate Division exceeded budget as a result of legal expenses associated with the natural gas royalties lawsuit. These expenses were offset by a significant number of vacant positions that occurred throughout the year in the other divisions.

City Manager's Office

The department ended the year \$43,383 (4.7%) under budget. The Mayor and Council's Office did not take its full allotment of cell phone allowances, and spent less than anticipated for iPad data charges. The City Manager's Office was under budget in travel and membership expenses.

Internal Audit

The department ended the year \$3,373 (-0.66%) over budget. The division exceeded its budgeted benefits as a result of individual employee benefit changes that occurred mid-year.

Judiciary

The department ended the year \$50,071 (5.3%) under budget, attributable to salary savings and lower than anticipated expenditures on part-time staffing.

Workforce Services

The department finished the year under budget by \$116,488 (4.5%). The Administration Division and Employees Services Division were both under budget due to savings resulting from vacant positions. The Organizational Development Division was under budget due to reimbursements from former employees for educational assistance. Employees who terminate employment with the City less than two years after receiving educational assistance are required to reimburse the City for the benefit.

Financial and Management Resources

The department finished the year under budget by \$313,808 (4.1%). The Treasury division spent less than anticipated on banking fees and franchise fee audits. The Executive and Legislative Support division reduced its expenditures for printing services, out-of-town travel, and contracted services, and the Intergovernmental Relations division

spent less than expected for travel and other expenses related to direct lobbying efforts. The Office of Management and Budget (OMB) achieved savings from partial-year position vacancies, reduced support and customization costs for the GovMax budgeting software program, and reduced costs for travel and training.

Non-Departmental

The division ended the year under budget by \$195,262 (2.7%). The savings were derived from one-time expenditures that were not made in order to reduce costs at the General Fund level. In addition, costs associated with the City's hosting of the NCAA Regional Finals at AT&T Stadium in March were less than expected. Terminal pay and related benefits were higher than anticipated due to several retirements that occurred late in the fiscal year.

Information Technology

The department finished the year under budget by \$78,360 (1.8%). The savings are largely a result of vacancies in the Business Services Division.

Municipal Court

The department finished the year under budget by \$69,989 (2.4%), primarily due to savings from clerical position vacancies.

Water Utilities Fund Revenues and Expenditures

Revenues in the Water Utilities Fund were under the FY 2013 budget by \$2,901,093 (2.5%), compared to budget of \$117.5 million. The most significant variance was in Water Sales revenue, which was under budget by approximately \$2.8M as a result of a decrease in water consumption in the 3rd and 4th quarters of the fiscal year due to precipitation and lower temperatures. Revenues from sewer charges were also under budget by approximately \$781,000 due to lower than anticipated wastewater flows which are impacted by the average consumption of water. These variances were offset by revenues in "other" category which were \$822,000 over budget due a lawsuit settlement and the auction of retired vehicles.

With regard to expenditures, the department came in approximately \$3.5 million (3.6%) under budget. The largest variances were in Water Administration and Treatment, which together under-spent their budgets by a total of \$3.7 million. Both of these are largely attributable to savings in bond principal payments, lower than anticipated TRA/TRWD fees, and electricity savings related to enhanced efficiencies. However, Field Operations exceeded budget due to a high volume of water main breaks, slightly reducing the impact of fund-wide savings.

The fund's year-end balance is \$3,194,634, which is \$2,109,570 higher than budgeted.

Convention and Event Services Fund Revenues and Expenditures

Revenues in this fund exceeded budget by a total of \$715,336 (8.4%). While some revenues related to corporate business at the Convention Center (e.g., some large room rentals, catering, and concessions) came in under budget, the fund benefitted from stronger collections in hotel occupancy tax, which exceeded budget by \$757,420, and

special event parking, which exceeded budget by \$83,019. Both of these are attributable to increased attendance at sporting events and a strengthening of the economy that resulted in increased tourism. The City now prices and operates the Convention Center parking lot for Rangers events, as opposed to the Rangers operating the lot.

Expenditures in the fund were \$ 191,478 (2.9%) under budget, due to salary savings during the year, as well as \$150,000 Hotel Feasibility Study savings. The fund's revenue collections, expenditure savings, and a higher than anticipated beginning balance would have resulted in an ending balance of \$2.6 million. However, a mid-year budget amendment established a reserve to repay tax-supported debt obligations incurred from Certificates-of-Obligation issued in 2008. A total of \$1,730,000, which was available from the fund's FY 2012 year-end balance, was transferred to this reserve.

The fund's year-end balance is \$951,675, which is \$296,669 lower than budgeted.

Park Performance Fund

Park Performance Fund revenues exceeded budget by \$865,946 (9.4%) in FY 2013 due strong performances in both the golf and recreation divisions. Arlington continued to see an increase in golf revenue due to several factors including above average favorable weather conditions which led to an increase in rounds played and the City's course conditions staying at a high level throughout the year. Recreation revenues were stronger overall in FY 2013; specifically revenues from senior travel programming, day camp enrollment, and adult sports league registrations were higher than anticipated. Field Enhancement Revenues were \$120,052 over budget due to a significant increase in tournaments and practice rentals in FY 2013.

Expenditures in the golf program were under budget by \$150,493 due to several vacant positions including a Head Golf Professional position at Ditto Golf Course and a Golf Facility Manager position at Meadowbrook. Expenditures at the Tierra Verde Restaurant were under budget due to lower business volume; however revenues exceeded expenditures and the net operating position of the restaurant was positive. Recreation was under budget in expenditures by \$191,303 at the end of the fiscal year. Expenditures at the recreation centers were lower than anticipated due to savings in part-time and seasonal salaries as well lower than anticipated utility costs.

The fund's year-end balance is \$1,561,705, which is \$795,324 higher than budgeted.

Street Maintenance Fund Revenues and Expenditures

Revenues in the fund exceeded budget by \$246,060 (1.9%), due to increased sales tax collections. The fund's expenditures came in \$445,167 (1.8%) under budget, with the savings coming primarily in the sales tax division and the General Fund-supported division. The traffic programs were over budget in the aggregate by \$79,135. As noted above in the Interfund Transfers section of this report, this overage includes approximately \$50,000 in employee terminal pay and the balance was a large order for traffic signal materials.

The fund's year-end balance is \$4,268,721, which is \$3,813,205 higher than budgeted.

Storm Water Utility Fund Revenues and Expenditures

Revenues in the fund came in over budget by \$489,436 (4.7%), attributable to stronger-than-anticipated storm water fees received from commercial properties. The fund's expenditures came in essentially at budget; under by \$2,587. The administrative division was over budget due to higher-than-budgeted bond principal payments necessitated by incorrect coding of FY 2012 payments. Savings in the fund's other divisions are primarily attributable to position vacancies.

The fund's year-end balance is \$462,078, which is \$88,998 higher than budgeted.

Information Technology Fund

This fund ended the year with revenues and expenditures essentially at budget. Revenues were at budget, and expenditures were slightly under budget by \$15,039 (0.2%).

The fund's year-end balance is \$236,419, which is \$22,031 higher than budgeted.

Knowledge Services Fund

The fund ended the year with revenues over budget by \$428,014 (13.8%), largely attributable to a strengthening of the joint use program for printing services between the City and UTA, and improving revenues from the ImageNet managed print program. As a result, the fund is transferring a total of \$232,500 (which represents half of the subsidy received from the General Fund in FY 2012) into a reserve, in anticipation of repaying the full subsidy of \$465,000 to the General Fund during FY 2014. The fund's expenditures were essentially at budget; under by \$7,172.

The fund's year-end balance is \$253,277, which is \$173,324 higher than budgeted.

Communication Services

Communication Services finished the year with revenues over budget by 21,746 (0.3%), and expenditures under budget by \$1,823.

The fund's year-end balance is \$614,654, which is \$103,526 lower than budgeted.

Fleet Services Fund

Revenues in the fund exceeded budget by \$195,361 (2.8%), attributable to higher-than-anticipated auction and subrogation receipts. The fund's expenditures were \$195,352 (2.6%) under budget, primarily due to motor vehicle fuel savings of \$170,379 and savings on non-target vehicle maintenance costs of \$58,994.

The fund's year-end balance is \$1,532,330, which is \$257,273 higher than budgeted.

Debt Service Fund

The fund ended the year with revenues \$603,070 under budget (-1.6%), and expenditures \$133,081 under budget (0.3%). Ad valorem tax revenues were under budget by \$552,567 (-1.5%). As noted earlier in the discussion of these revenues in the General Fund, losses

due to litigations have increased due to several adjudicated value settlements which resulted in taxable values being adjusted for a 5-year retroactive period, the result of which is realized during the year of adjudication. Additionally, the September appraisal roll growth was less than historical average growth. Expenditure savings were achieved from reduced interest costs and lower agent fees.

The fund's year-end balance is \$3,861,451, which is \$342,462 lower than budgeted.

Conclusion

The General Fund ended FY 2013 under budget in expenditures and slightly over budget in revenues. While this is a positive financial outcome, it should be noted that without the unanticipated sales tax audit payment of \$2.1 million received in March, revenues would have fallen short of budget by \$900,000. This tells us that while sales tax receipts were stronger than they had been in the previous year, they were not as strong as expected when the FY 2013 budget was developed. Additionally since General Fund expenditures in FY 2013 were impacted by greater than anticipated employee health plan expenses of \$1.3 million, fewer funds are available in the ending balance for use in the current year.

These outcomes have potential implications on FY 2014. In order to accomplish the many priorities proposed in the current year, General Fund revenues must show strong increases over FY 2013 from the outset. With only two months of revenues available at the time of this report, an initial review is concerning. Through November sales tax receipts are 5.2% (\$407,614) below the weighted monthly budget. Property tax revenues, impacted by lower than anticipated September appraisal growth and an increase in the number of tax litigations, are subject to the same factors in FY 2014 as in FY 2013. Municipal Court revenues are trending downward due to fewer citations issued. These three revenues represent almost 70% of total revenues to the General Fund. Barring strong revenue increases in the next few months, we will consider the options available. These include a freeze on hiring vacant positions, expenditure decreases in other areas, utilizing the Convention and Event Services Fund repayment to tax supported funds (either the Debt Service Fund or the General Fund), and other interfund reimbursements as identified. In the coming months the Finance Department will track General Fund revenues closely so that if necessary, changes can be made early in the fiscal year and the City will maintain its strong financial position.

GENERAL FUND

FY 2013 Year-End Operating Position

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Variance from Budget |
|---|----------------------------|------------------------------|---------------------------|---------------------------------|
| GENERAL FUND REVENUES | \$ 206,863,787 | \$ 208,173,324 | \$ 207,199,271 | \$ 335,484 |
| INTERFUND TRANSFERS: | | | | |
| Water and Sewer Fund Indirect Cost | \$ 3,314,163 | \$ 3,314,163 | \$ 3,314,163 | \$ - |
| Conv. & Event Svcs. Fund Indirect Cost | 581,604 | 581,604 | 581,604 | - |
| Storm Water Indirect Cost | 349,960 | 349,960 | 349,960 | - |
| From Natural Gas Funds | 3,212,595 | 3,212,595 | 3,212,595 | - |
| From SWUF for capital reimbursement | 463,055 | 463,055 | 463,055 | - |
| To APFA Fund | (511,995) | (511,995) | (511,995) | - |
| (To) From Business Continuity Reserve | 993,453 | 993,453 | 993,453 | - |
| (To) From Landfill Reserve | 4,335,674 | 4,335,674 | 4,335,674 | - |
| To IT ISF | - | (740,000) | - | - |
| To Police Capital Projects Fund | - | - | (117,000) | (117,000) |
| To Park Performance Fund | (1,848,193) | (1,848,193) | (1,848,193) | - |
| To FY 2014, use of FY 2013 ending balance | - | (1,427,000) | - | - |
| To Special Transportation Fund | (1,195,744) | (1,195,744) | (1,446,548) | (250,804) |
| To Street Maintenance Fund for Traffic | (4,908,303) | (4,993,887) | (4,987,438) | (79,135) |
| To Street Maintenance Fund | <u>(2,166,527)</u> | <u>(2,266,527)</u> | <u>(2,166,527)</u> | <u>-</u> |
| TOTAL INTERFUND TRANSFERS | \$ 2,619,742 | \$ 267,158 | \$ 2,172,803 | \$ (446,939) |
| TOTAL AVAILABLE FUNDS | \$ 209,483,529 | \$ 208,440,482 | \$ 209,372,074 | (111,454) |
| GENERAL FUND EXPENDITURES | \$ 209,458,223 | \$ 208,438,392 | \$ 208,825,322 | \$ 632,901 |
| ENDING BALANCE | \$ 25,306 | \$ 2,090 | \$ 546,753 | \$ 521,447 |

General Fund
FY 2013 Year-End Revenues

| Revenue Item | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Variance from Budget |
|------------------------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| TAXES | | | | |
| Ad Valorem Taxes | \$ 76,830,111 | \$ 77,019,911 | \$ 75,839,714 | \$ (990,397) |
| Sales Tax | 52,159,077 | 54,288,548 | 53,344,120 | 1,185,043 |
| Criminal Justice Tax | 450,211 | 453,639 | 466,664 | 16,453 |
| State Liquor Tax | 1,150,000 | 1,174,210 | 1,323,603 | 173,603 |
| Bingo Tax | 100,000 | 109,886 | 112,925 | 12,925 |
| TOTAL TAXES | \$ 130,689,399 | \$ 133,046,194 | \$ 131,087,026 | \$ 397,626 |
| LICENSES AND PERMITS | | | | |
| Building Permits | \$ 1,357,975 | \$ 1,624,641 | \$ 1,725,064 | \$ 367,089 |
| Electrical Permits | 76,177 | 75,894 | 80,007 | 3,830 |
| Plumbing Permits | 232,716 | 252,923 | 263,225 | 30,509 |
| Mechanical Permits | 129,965 | 119,000 | 127,524 | (2,441) |
| Swimming Pool Permits* | 75,000 | 58,683 | 58,683 | (16,317) |
| Business Registration | 209,447 | 200,000 | 218,798 | 9,351 |
| Certificates of Occupancy | 131,402 | 127,672 | 138,683 | 7,281 |
| Boathouse / Pier License | 13,572 | 12,605 | 12,605 | (967) |
| Food Establishment Permits | 658,383 | 662,390 | 689,818 | 31,435 |
| Alcoholic Beverage License | 80,000 | 100,000 | 109,618 | 29,618 |
| Food Handlers Permit | 105,442 | 101,098 | 108,230 | 2,788 |
| Dog and Cat License | 50,000 | 45,000 | 56,061 | 6,061 |
| Euthanasia Fees, Other Animal Fees | 8,000 | 15,800 | 15,360 | 7,360 |
| Burglar Alarm Permit | 1,040,000 | 1,040,000 | 994,875 | (45,125) |
| Abandonment Fees | 2,000 | 2,000 | 3,500 | 1,500 |
| Child Care License / Permit | 58,250 | 58,250 | 61,900 | 3,650 |
| Fire Permits | 145,000 | 150,000 | 180,889 | 35,889 |
| Fire Inspection Fees | 275,000 | 230,000 | 213,910 | (61,090) |
| Fire OT and Re-inspection Fees | 20,000 | 20,000 | 27,026 | 7,026 |
| Fire Operational Permits | 235,000 | 155,000 | 170,725 | (64,275) |
| Fire Applicant Fees | 75,000 | 59,600 | 59,600 | (15,400) |
| Securing Code Violations | 750 | 750 | 750 | - |
| Irrigation Permits | 44,850 | 55,250 | 63,475 | 18,625 |
| Special Event Parking | 11,500 | 12,800 | 14,500 | 3,000 |
| Parking Meter Revenue | 12,950 | 14,655 | 13,084 | 134 |
| Other Licenses / Permits | 1,500 | 1,727 | 9,364 | 7,864 |
| TOTAL LICENSES / PERMITS | \$ 5,049,879 | \$ 5,195,738 | \$ 5,417,274 | \$ 367,395 |

General Fund
FY 2013 Year-End Revenues

| Revenue Item | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Variance from Budget |
|---------------------------------------|----------------------|----------------------|----------------------|-------------------------|
| SERVICE CHARGES | | | | |
| Vital Statistics | \$ 215,879 | \$ 239,302 | \$ 244,134 | \$ 28,255 |
| Zoning Board of Adjustment | 1,200 | 1,200 | 1,400 | 200 |
| Rezoning Fees | 60,000 | 80,915 | 93,967 | 33,967 |
| Plat Review / Inspection | 85,000 | 200,982 | 259,929 | 174,929 |
| Landscape / Tree Preservation Fees | 10,000 | 8,000 | 8,000 | (2,000) |
| Building Inspection Fees | 44,289 | 62,995 | 64,672 | 20,383 |
| Drilling / Well Inspection Fees | 174,000 | 133,200 | 104,200 | (69,800) |
| Gas Well Reinspection Fee | 588,000 | 538,000 | 540,000 | (48,000) |
| Gas Well Supplemental Fee | 43,700 | 33,750 | 38,250 | (5,450) |
| Gas Well Operational Permit Fee | 781,000 | - | 165,393 | (615,607) |
| Plan Review Fee | 575,424 | 697,000 | 745,475 | 170,051 |
| Public Works Reimbursements | 510,000 | 500,000 | 489,202 | (20,798) |
| Inspection Transfer | 850,000 | 860,000 | 1,005,722 | 155,722 |
| Survey Transfer | 140,000 | 145,000 | 165,924 | 25,924 |
| Real Estate Transfer | 195,668 | 351,469 | 421,791 | 226,123 |
| Construction Management Fees | 25,000 | 86,117 | 109,179 | 84,179 |
| Saturday Inspection Fees | 24,000 | 30,000 | 30,588 | 6,588 |
| Food Service Application Fees | 54,337 | 62,650 | 66,500 | 12,163 |
| Police Admin. Services Revenue | 100,000 | 115,500 | 106,075 | 6,075 |
| Abandoned Vehicle Search Fees | 8,000 | 8,000 | 5,160 | (2,840) |
| Police Towing | 150,000 | 150,000 | 157,830 | 7,830 |
| Water Data Service Charge | 415,277 | 415,277 | 416,902 | 1,625 |
| PILOT - Water | 3,621,121 | 3,621,121 | 3,621,121 | - |
| Impoundment Fees | 60,000 | 59,410 | 61,485 | 1,485 |
| Animal Adoption Fees | 205,000 | 253,074 | 232,178 | 27,178 |
| Animal Awareness / Safety program | 10,500 | 14,514 | 14,000 | 3,500 |
| Vet Services | 15,000 | 15,744 | 12,853 | (2,147) |
| Multi-Family Annual Inspections* | 565,000 | 519,045 | 519,045 | (45,955) |
| Extended-Stay Annual Inspections * | 165,000 | 169,582 | 169,582 | 4,582 |
| Dangerous Structure Demolition Fees* | 12,500 | 20,000 | 20,000 | 7,500 |
| Nuisance Abatement* | 25,000 | 39,000 | 39,000 | 14,000 |
| Multi-Family Re-Inspections* | 22,500 | 3,000 | 3,000 | (19,500) |
| Duplex Registration / Re-Inspections* | 38,250 | 32,396 | 32,396 | (5,854) |
| Food Establishment Re-Inspection | 5,700 | 4,800 | 6,150 | 450 |
| Swimming Pool Re-Inspections | 5,250 | 3,973 | 3,973 | (1,277) |
| Child Care Re-Inspections | 300 | - | - | (300) |
| Street Cuts | 115,000 | 130,000 | 183,484 | 68,484 |
| Fire Initial Inspection | 60,000 | 65,000 | 72,900 | 12,900 |
| Park Bond Fund Reimb. | 70,000 | 70,000 | 40,660 | (29,340) |
| Transportation Bond Fund Reimb. | 95,000 | 95,000 | 95,000 | - |
| AI SD - SRO Program | 1,150,160 | 1,191,090 | 1,196,348 | 46,188 |
| Mowing Services* | 60,000 | 65,021 | 65,021 | 5,021 |
| State Reimbursement - Transport. | 65,112 | 65,725 | 65,725 | 613 |
| Non-Resident Library Cards | 40,000 | 38,521 | 41,965 | 1,965 |
| Other Service Charges | 483,360 | 303,999 | 474,460 | (8,900) |
| TOTAL SERVICE CHARGES | \$ 11,940,527 | \$ 11,499,372 | \$ 12,210,638 | \$ 270,111 |

General Fund
FY 2013 Year-End Revenues

| Revenue Item | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Variance from Budget |
|---|-----------------------|-----------------------|-----------------------|-------------------------|
| FRANCHISE FEES | | | | |
| Electrical Utility | \$ 12,724,698 | \$ 12,786,019 | \$ 12,751,123 | \$ 26,425 |
| Gas Utility | 2,264,592 | 1,902,966 | 2,260,611 | (3,981) |
| Water Utility | 6,894,584 | 6,750,918 | 6,589,709 | (304,875) |
| Telephone Utility | 5,750,140 | 5,680,990 | 5,149,888 | (600,252) |
| Sanitation Franchise, Storm Clean-up Fees | 1,417,350 | 1,570,000 | 1,614,434 | 197,084 |
| City Waste Royalty | 1,219,295 | 1,282,000 | 1,284,780 | 65,485 |
| Non-City Waste and Methane Royalties | 1,676,006 | 1,630,600 | 1,700,040 | 24,034 |
| Brush Royalty | 35,104 | 58,800 | 61,986 | 26,882 |
| City Department Waste Rebate | 48,774 | 56,000 | 58,708 | 9,934 |
| Taxicab Franchise | 162,125 | 171,952 | 175,653 | 13,528 |
| Cable TV Franchise | <u>3,078,002</u> | <u>3,229,821</u> | <u>3,649,365</u> | <u>571,363</u> |
| TOTAL FRANCHISE FEES | \$ 35,270,670 | \$ 35,120,066 | \$ 35,296,298 | \$ 25,628 |
| FINES AND FORFEITURES | | | | |
| Municipal Court | \$ 13,620,491 | \$ 13,722,591 | \$ 13,508,974 | \$ (111,517) |
| Red Light Revenue | 2,500,000 | 2,000,000 | 2,018,606 | (481,394) |
| Library | <u>340,000</u> | <u>288,986</u> | <u>276,416</u> | <u>(63,584)</u> |
| TOTAL FINES/FORFEITURES | \$ 16,460,491 | \$ 16,011,577 | \$ 15,803,996 | \$ (656,495) |
| LEASES AND RENTS | | | | |
| Sheraton Ground Lease | \$ 273,336 | \$ 277,688 | \$ 277,687 | \$ 4,351 |
| Terminal Building Lease | 62,260 | 53,862 | 54,455 | (7,805) |
| Hangar Rental | 254,268 | 264,446 | 285,850 | 31,582 |
| Tie Down Charges | 29,700 | 29,700 | 29,385 | (315) |
| Land and Ramp Lease | 314,989 | 332,401 | 340,906 | 25,917 |
| Ballpark Lease | 2,000,000 | 2,000,000 | 2,000,000 | - |
| Cell Phone Tower Leases | 135,615 | 135,000 | 96,776 | (38,839) |
| Landfill Lease | 2,118,830 | 2,125,000 | 2,133,175 | 14,345 |
| Landfill Lease, Deferred revenue | 457,259 | 457,259 | 457,259 | - |
| Pipeline License Agreements | 25,000 | 23,636 | 28,243 | 3,243 |
| Message Board Rentals | 50,000 | 50,000 | 50,920 | 920 |
| Misc. Leases / Rents (Copier Concession) | <u>70,000</u> | <u>78,033</u> | <u>100,388</u> | <u>30,388</u> |
| TOTAL LEASES/RENTS | \$ 5,791,257 | \$ 5,827,025 | \$ 5,855,045 | \$ 63,788 |
| MISCELLANEOUS REVENUE | | | | |
| Interest | \$ 468,839 | \$ 273,253 | \$ 262,211 | \$ (206,628) |
| Auction Income | 30,000 | 27,796 | 50,485 | 20,485 |
| Risk Management Damages | 125,000 | 129,802 | 168,310 | 43,310 |
| Ballpark Settlement Agreement | 1,000,000 | 1,000,000 | 1,000,000 | - |
| Beverage contract | <u>37,724</u> | <u>42,501</u> | <u>47,988</u> | <u>10,264</u> |
| TOTAL MISCELLANEOUS | \$ 1,661,563 | \$ 1,473,352 | \$ 1,528,994 | \$ (132,569) |
| TOTAL - GENERAL FUND REVENUES | \$ 206,863,787 | \$ 208,173,324 | \$ 207,199,271 | \$ 335,484 |

*These are billed revenues. Actuals are pending annual year-end audit.

GENERAL FUND
FY 2013 Year-End Expenditures

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Under (Over) Budget |
|--------------------------------------|----------------------------|------------------------------|---------------------------|---|
| FIRE | | | | |
| Administration | \$ 3,641,965 | \$ 3,696,958 | \$ 3,703,135 | \$ (61,170) |
| Business Services | 684,557 | 715,867 | 714,837 | (30,280) |
| Operations | 33,288,202 | 33,296,761 | 33,248,294 | 39,908 |
| Prevention | 1,336,954 | 1,371,430 | 1,379,128 | (42,174) |
| Medical Services | 386,712 | 437,685 | 422,815 | (36,103) |
| Training | 562,616 | 626,241 | 604,912 | (42,296) |
| Resource Management | 1,478,825 | 1,539,919 | 1,553,076 | (74,251) |
| Emergency Management | 270,333 | 251,826 | 238,690 | 31,643 |
| Special Events | 277,866 | 303,168 | 297,708 | (19,842) |
| Gas Well Response | 781,000 | 441,524 | 426,708 | 354,292 |
| TOTAL | \$ 42,709,030 | \$ 42,681,379 | \$ 42,589,303 | \$ 119,727 |
| LIBRARY | | | | |
| Administration | \$ 991,124 | \$ 1,008,538 | \$ 1,009,238 | \$ (18,114) |
| Operations & Facility Mgmt. | 2,352,564 | 2,379,958 | 2,344,407 | 8,157 |
| Content Mgmt. & Virtual Experience | 1,693,700 | 1,700,249 | 1,713,643 | (19,943) |
| Info. Svcs. & Public Computing | 566,100 | 496,639 | 496,883 | 69,217 |
| Program Mgmt. & Community Engagement | 1,523,298 | 1,482,420 | 1,470,726 | 52,572 |
| TOTAL | \$ 7,126,786 | \$ 7,067,803 | \$ 7,034,897 | \$ 91,889 |
| CODE COMPLIANCE | | | | |
| Administration | \$ 645,449 | \$ 656,770 | \$ 637,409 | \$ 8,040 |
| CodeCompliance | 2,183,656 | 2,240,432 | 2,223,743 | (40,087) |
| Animal Services | 1,969,047 | 1,925,167 | 1,914,519 | 54,528 |
| Multifamily Inspection | 329,508 | 341,702 | 337,398 | (7,890) |
| TOTAL | \$ 5,127,660 | \$ 5,164,070 | \$ 5,113,070 | \$ 14,590 |
| POLICE | | | | |
| Administration | \$ 7,971,464 | \$ 7,991,772 | \$ 7,982,556 | \$ (11,092) |
| Jail Operations | 3,408,036 | 3,539,086 | 3,503,636 | (95,600) |
| Field Operations | 894,645 | 912,348 | 808,242 | 86,403 |
| Patrol Operations | 42,204,356 | 42,158,768 | 42,018,655 | 185,701 |
| Operations Support | 7,627,775 | 7,830,402 | 7,867,849 | (240,074) |
| Investigations | 8,382,008 | 8,447,142 | 8,553,121 | (171,113) |
| Business Services | 5,767,001 | 5,450,137 | 5,441,294 | 325,707 |
| Community Affairs | 3,784,532 | 3,695,994 | 3,786,399 | (1,867) |
| Personnel | 2,222,198 | 2,209,028 | 2,230,658 | (8,460) |
| Technical Services | 3,620,290 | 3,573,358 | 3,601,417 | 18,873 |
| TOTAL | \$ 85,882,305 | \$ 85,808,035 | \$ 85,793,826 | \$ 88,479 |

GENERAL FUND
FY 2013 Year-End Expenditures

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Under (Over) Budget |
|---|----------------------|----------------------|----------------------|----------------------------------|
| PARKS AND RECREATION | | | | |
| Administration | \$ 1,289,853 | \$ 1,327,009 | \$ 1,323,303 | \$ (33,450) |
| Marketing | 395,049 | 396,671 | 393,932 | 1,117 |
| Planning | 1,065,568 | 1,081,286 | 980,246 | 85,322 |
| Business Services | 780,137 | 683,155 | 670,783 | 109,354 |
| Recreation Program Administration | 103,989 | 104,858 | 102,391 | 1,598 |
| Field Maintenance | 4,135,243 | 4,227,382 | 4,108,926 | 26,317 |
| Asset Management | 1,786,722 | 1,733,170 | 1,764,900 | 21,822 |
| Forestry | 1,210,575 | 1,191,105 | 1,276,857 | (66,282) |
| North District | 1,661,474 | 1,725,834 | 1,733,599 | (72,125) |
| South District | 1,610,211 | 1,567,769 | 1,565,963 | 44,248 |
| TOTAL | \$ 14,038,821 | \$ 14,038,239 | \$ 13,920,901 | \$ 117,920 |
| PUBLIC WORKS AND TRANSPORTATION | | | | |
| Administration | \$ 1,042,005 | \$ 1,080,842 | \$ 1,071,412 | \$ (29,407) |
| Construction Management | 497,514 | 500,273 | 496,540 | 974 |
| Traffic Engineering | 972,339 | 830,406 | 804,842 | 167,497 |
| School Safety | 517,201 | 475,907 | 465,674 | 51,527 |
| Engineering CIP | 753,886 | 685,645 | 679,044 | 74,842 |
| Inspections | 1,509,378 | 1,437,935 | 1,416,473 | 92,905 |
| Survey | 232,538 | 233,265 | 230,349 | 2,189 |
| Business Services | 486,667 | 497,471 | 479,676 | 6,991 |
| Custodial | 593,893 | 614,808 | 613,468 | (19,575) |
| Facility Repair | 2,591,278 | 2,601,561 | 2,591,940 | (662) |
| Information Services | 367,201 | 346,370 | 341,637 | 25,564 |
| Operations Support | 238,967 | 223,953 | 221,075 | 17,892 |
| Solid Waste Operations | 4,657,436 | 4,670,243 | 4,660,374 | (2,938) |
| TOTAL | \$ 14,460,303 | \$ 14,198,679 | \$ 14,072,504 | \$ 387,799 |
| ECONOMIC DEVELOPMENT | \$ 490,580 | \$ 493,024 | \$ 489,349 | \$ 1,231 |
| COMMUNITY DEVELOPMENT AND PLANNING | | | | |
| Administration | \$ 910,657 | \$ 958,201 | \$ 960,705 | \$ (50,048) |
| Strategic Planning | 2,637,101 | 2,474,291 | 2,442,225 | 194,876 |
| Development Services | 2,760,509 | 2,658,819 | 2,543,776 | 216,733 |
| Neighborhood Initiatives | 17,304 | 15,607 | 15,495 | 1,809 |
| Environmental Health | 478,069 | 561,965 | 608,872 | (130,803) |
| Real Estate Services | 462,110 | 462,045 | 490,310 | (28,200) |
| TOTAL | \$ 7,265,750 | \$ 7,130,928 | \$ 7,061,383 | \$ 204,367 |
| AVIATION | \$ 822,397 | \$ 820,015 | \$ 811,919 | \$ 10,478 |

GENERAL FUND
FY 2013 Year-End Expenditures

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Under (Over) Budget |
|---|---------------------|----------------------|---------------------|----------------------------------|
| CITY MANAGER'S OFFICE | | | | |
| City Manager's Office | \$ 881,632 | \$ 867,020 | \$ 847,365 | \$ 34,267 |
| Mayor & Council | 63,671 | 65,882 | 59,812 | 3,859 |
| Transit Support | 26,632 | 21,375 | 21,374 | 5,258 |
| TOTAL | <u>\$ 971,935</u> | <u>\$ 954,278</u> | <u>\$ 928,552</u> | <u>\$ 43,383</u> |
| INTERNAL AUDIT | \$ 509,248 | \$ 513,239 | \$ 512,621 | \$ (3,373) |
| JUDICIARY | \$ 945,897 | \$ 899,095 | \$ 895,826 | \$ 50,071 |
| CITY ATTORNEY'S OFFICE | | | | |
| Administration | \$ 985,525 | \$ 1,026,672 | \$ 974,512 | \$ 11,013 |
| Litigation | 743,824 | 718,493 | 720,516 | 23,308 |
| Municipal Law | 743,882 | 755,418 | 765,797 | (21,915) |
| Citizen Services | 1,374,561 | 1,317,294 | 1,313,611 | 60,950 |
| TOTAL | <u>\$ 3,847,792</u> | <u>\$ 3,817,877</u> | <u>\$ 3,774,437</u> | <u>\$ 73,355</u> |
| WORKFORCE SERVICES | | | | |
| Administration | \$ 383,891 | \$ 383,176 | \$ 361,912 | \$ 21,979 |
| Employee Operations | 623,598 | 623,685 | 600,211 | 23,387 |
| Employee Services | 555,896 | 505,851 | 506,030 | 49,866 |
| Organizational Development | 658,034 | 628,973 | 622,516 | 35,518 |
| Risk Management | 496,923 | 528,648 | 511,185 | (14,262) |
| TOTAL | <u>\$ 2,718,342</u> | <u>\$ 2,670,333</u> | <u>\$ 2,601,854</u> | <u>\$ 116,488</u> |
| FINANCIAL & MANAGEMENT RESOURCES | | | | |
| FMR Administration | \$ 1,094,998 | \$ 1,121,249 | \$ 1,113,534 | \$ (18,536) |
| Accounting | 663,175 | 677,355 | 676,352 | (13,177) |
| Purchasing | 462,237 | 409,583 | 410,634 | 51,603 |
| Treasury | 1,497,584 | 1,429,102 | 1,416,810 | 80,774 |
| Payroll/Payables | 456,565 | 451,136 | 444,424 | 12,141 |
| Office of Communication | 927,627 | 914,508 | 899,316 | 28,311 |
| Action Center | 508,918 | 505,963 | 507,607 | 1,311 |
| Executive and Legislative Support | 1,375,551 | 1,286,104 | 1,273,422 | 102,129 |
| Intergovernmental Relations | 181,651 | 170,031 | 169,630 | 12,021 |
| Office of Management and Budget | 709,755 | 660,211 | 652,525 | 57,230 |
| TOTAL | <u>\$ 7,878,061</u> | <u>\$ 7,625,243</u> | <u>\$ 7,564,253</u> | <u>\$ 313,808</u> |

GENERAL FUND
FY 2013 Year-End Expenditures

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Under (Over) Budget |
|---------------------------------|----------------------------|------------------------------|---------------------------|---|
| NON-DEPARTMENTAL | | | | |
| Non-Departmental | \$ 6,741,682 | \$ 6,809,956 | \$ 6,822,361 | \$ (80,679) |
| Non-Departmental Projects | <u>580,200</u> | <u>500,765</u> | <u>304,259</u> | <u>275,941</u> |
| TOTAL | \$ 7,321,882 | \$ 7,310,722 | \$ 7,126,620 | \$ 195,262 |
| INFORMATION TECHNOLOGY | | | | |
| Administration | \$ 587,405 | \$ 598,689 | \$ 585,630 | \$ 1,775 |
| Project Management | 1,058,151 | 1,053,396 | 1,024,528 | 33,623 |
| Infrastructure | 265,816 | 271,830 | 268,799 | (2,983) |
| Information Security | 57,968 | 71,675 | 57,902 | 66 |
| Business Development | 320,017 | 270,897 | 265,370 | 54,647 |
| Software Services | <u>2,108,953</u> | <u>2,127,265</u> | <u>2,117,721</u> | <u>(8,768)</u> |
| TOTAL | \$ 4,398,310 | \$ 4,393,752 | \$ 4,319,950 | \$ 78,360 |
| MUNICIPAL COURT | \$ 2,943,124 | \$ 2,851,683 | \$ 2,873,135 | \$ 69,989 |
| Health Insurance Overage | | | \$ 1,340,921 | (1,340,921) |
| TOTAL - GENERAL FUND | \$ 209,458,223 | \$ 208,438,392 | \$ 208,825,322 | \$ 632,901 |

WATER UTILITIES FUND
FY 2013 Year-End Operating Position

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Better (Worse) Than Budget |
|---------------------------------|-----------------------|-----------------------|-----------------------|---|
| BEGINNING BALANCE | \$ 1,725,680 | \$ 1,725,680 | \$ 1,725,680 | \$ - |
| REVENUES: | | | | |
| Class Rate Sewer Surcharge | \$ 705,000 | \$ 777,232 | \$ 797,853 | \$ 92,853 |
| Concrete Sales | 35,000 | 79,395 | 88,413 | 53,413 |
| Fire Line Taps | 9,000 | 3,095 | 2,284 | (6,716) |
| Garbage / Drainage Billing Fee | 369,000 | 372,000 | 378,508 | 9,508 |
| GIS Services | 45,000 | 115,000 | 143,620 | 98,620 |
| Hauler Fees | 20,000 | 21,087 | 24,558 | 4,558 |
| Impact / Sewer | 250,000 | 250,000 | 294,155 | 44,155 |
| Impact / Water | 450,000 | 413,634 | 451,765 | 1,765 |
| Interest Income | 550,000 | 294,303 | 270,810 | (279,190) |
| Laboratory Fees | 105,000 | 107,641 | 113,825 | 8,825 |
| Other Revenue | 213,000 | 575,000 | 1,035,977 | 822,977 |
| Plans & Specifications | 6,000 | 4,065 | 3,511 | (2,490) |
| Plat Review & Inspection Fees | 40,000 | 80,842 | 84,910 | 44,910 |
| Sale of Maps & Ordinances | 2,500 | 2,063 | 2,298 | (203) |
| Backflow Assembly Registration | 115,000 | 115,000 | 110,906 | (4,094) |
| Backflow Tester Registration | 16,500 | 19,000 | 21,645 | 5,145 |
| Service Available Charge | 55,000 | 65,645 | 70,542 | 15,542 |
| Sewer Tap Installation Fees | 50,000 | 67,476 | 72,552 | 22,552 |
| Sewer Charges | 49,569,969 | 49,285,437 | 49,043,412 | (526,557) |
| Sewer Charges - Other | 225,000 | 265,000 | 227,786 | 2,786 |
| Sewer Pro Rata | 25,000 | 16,907 | 15,047 | (9,953) |
| Sewer Surcharges | 75,000 | 73,000 | 78,125 | 3,125 |
| Special Services Charges | 2,100,000 | 1,996,000 | 1,738,197 | (361,803) |
| Water Pro Rata | 35,000 | 35,000 | - | (35,000) |
| Activation Fee | 55,000 | 57,000 | 61,861 | 6,861 |
| Convenience Fee | 50,000 | 33,396 | 33,241 | (16,759) |
| Reclaimed Water Sales | 69,000 | 65,000 | 77,108 | 8,108 |
| Water Sales | 61,823,532 | 61,719,702 | 59,002,683 | (2,820,849) |
| Water Sales - Other | 350,000 | 200,000 | 131,215 | (218,785) |
| Water Taps | 120,000 | 162,170 | 168,467 | 48,467 |
| Cell Tower Lease | - | 34,715 | 33,765 | 33,765 |
| Gas Royalties - Water Utilities | - | 47,275 | 53,371 | 53,371 |
| TOTAL REVENUES | \$ 117,533,501 | \$ 117,353,080 | \$ 114,632,408 | \$ (2,901,093) |

(continued on next page)

WATER UTILITIES FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|--------------------------------------|------------------------|------------------------|------------------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| INTERFUND TRANSFERS: | | | | |
| General Fund - Indirect Cost | \$ (3,314,163) | \$ (3,314,163) | \$ (3,314,163) | \$ - |
| APFA Fund - Indirect Cost | (63,811) | (63,811) | (63,811) | - |
| Storm Water - Indirect Cost | 170,122 | 170,122 | 170,122 | - |
| Debt Service, Municipal Office Tower | (70,054) | (70,054) | (70,054) | - |
| Rate Stabilization Fund | (600,000) | (2,013,514) | (1,992,926) | (1,392,926) |
| Renewal / Rehabilitation Fund | (13,000,000) | (16,695,478) | (10,000,000) | 3,000,000 |
| Conservation Fund | 230,106 | 231,919 | 120,000 | (110,106) |
| Lab Equipment Reserve | 126,500 | 126,500 | 126,500 | - |
| TOTAL INTERFUND TRANSFERS | \$ (16,521,300) | \$ (21,628,479) | \$ (15,024,332) | \$ 1,496,968 |
| TOTAL AVAILABLE FUNDS | \$ 102,737,881 | \$ 97,450,281 | \$ 101,333,755 | \$ (1,404,126) |
| EXPENDITURES: | | | | |
| Administration | \$ 73,356,414 | \$ 69,462,657 | \$ 70,390,701 | \$ 2,965,713 |
| Financial Services | 217,026 | 227,826 | 228,130 | (11,104) |
| Conservation Program | 230,610 | 218,728 | 214,566 | 16,044 |
| Engineering | 963,795 | 917,123 | 931,600 | 32,195 |
| Information Services | 1,911,505 | 1,949,063 | 1,963,809 | (52,304) |
| Customer Services | 3,025,352 | 3,026,798 | 3,079,312 | (53,960) |
| Meter Maintenance | 2,095,596 | 1,945,034 | 1,911,798 | 183,798 |
| Meter Reading | 593,087 | 544,612 | 526,523 | 66,564 |
| Water Treatment | 7,505,485 | 6,768,765 | 6,749,978 | 755,507 |
| Treatment Maintenance | 1,987,311 | 2,069,345 | 2,116,889 | (129,578) |
| Laboratory | 962,508 | 882,073 | 911,098 | 51,410 |
| Water Resource Services | 453,310 | 459,284 | 461,266 | (7,956) |
| Field Operations South | 4,269,526 | 4,357,824 | 4,229,190 | 40,336 |
| Field Operations North | 2,639,741 | 2,711,332 | 3,012,731 | (372,990) |
| Operations Support Office | 1,019,882 | 972,611 | 978,851 | 41,031 |
| Operations Support Warehouse | 421,669 | 437,205 | 432,681 | (11,012) |
| TOTAL EXPENDITURES | \$ 101,652,817 | \$ 96,950,280 | \$ 98,139,121 | \$ 3,513,696 |
| ENDING BALANCE | \$ 1,085,064 | \$ 500,001 | \$ 3,194,634 | \$ 2,109,570 |

CONVENTION AND EVENT SERVICES FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|---------------------------------------|----------------|------------------|----------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| BEGINNING BALANCE | \$ 1,430,629 | \$ 1,957,146 | \$ 1,957,146 | \$ 526,517 |
| REVENUES: | | | | |
| Occupancy Tax | \$ 5,863,514 | \$ 6,662,718 | \$ 6,620,934 | \$ 757,420 |
| Convention Center: | | | | |
| Audio-Visual | \$ 100,000 | \$ 100,000 | \$ 97,303 | \$ (2,697) |
| Catering | 270,000 | 180,000 | 230,126 | (39,874) |
| Communication Services | 35,000 | 35,000 | 34,950 | (50) |
| Concessionaire Reimbursement | 18,000 | 16,500 | 14,440 | (3,560) |
| Concessions - Food Utilities | 65,000 | 40,000 | 44,877 | (20,123) |
| Concessions - Liquor | 20,000 | 15,000 | 13,290 | (6,710) |
| Event Labor & Expense | 4,500 | 5,500 | 5,670 | 1,170 |
| Interest Income | 9,252 | 8,044 | 9,658 | 406 |
| Miscellaneous | 2,000 | 4,000 | 6,756 | 4,756 |
| Outdoor Venue Revenue | 3,000 | 150 | 150 | (2,850) |
| Parking | 300,000 | 290,000 | 305,289 | 5,289 |
| Parking - Special Event | 600,000 | 630,000 | 683,019 | 83,019 |
| Rental - Grand Hall | 280,000 | 230,000 | 244,575 | (35,425) |
| Rental - Equipment | 80,000 | 80,000 | 85,280 | 5,280 |
| Rental - Exhibit Hall | 360,000 | 330,000 | 315,421 | (44,579) |
| Rental - GEM | 260,000 | 280,000 | 283,700 | 23,700 |
| Rental - Meeting Room | 30,000 | 13,000 | 14,675 | (15,325) |
| Security Revenue | 10,000 | 9,000 | 9,036 | (964) |
| Utility Services | 205,000 | 200,000 | 211,453 | 6,453 |
| Total Convention Center Revenues | \$ 2,651,752 | \$ 2,466,194 | \$ 2,609,668 | \$ (42,084) |
| TOTAL REVENUES | \$ 8,515,266 | \$ 9,128,912 | \$ 9,230,602 | \$ 715,336 |
| INTERFUND TRANSFERS: | | | | |
| Debt Service - Grand Hall | \$ (1,274,301) | \$ (1,274,301) | \$ (1,274,301) | \$ - |
| Conv & Visitors Bureau Debt Service | (87,937) | (87,937) | (87,937) | - |
| (To) From Capital Maintenance Reserve | (150,000) | - | - | 150,000 |
| FY 2008 Debt Repayment Reserve | - | (1,730,000) | (1,730,000) | (1,730,000) |
| (To) From Hotel Feasibility Fund | 150,000 | - | - | (150,000) |
| To General Fund - Indirect Costs | (581,604) | (581,604) | (581,604) | - |
| TOTAL INTERFUND TRANSFERS | \$ (1,943,842) | \$ (3,673,842) | \$ (3,673,842) | \$ (1,730,000) |
| TOTAL AVAILABLE FUNDS | \$ 8,002,053 | \$ 7,412,216 | \$ 7,513,906 | \$ (488,147) |

(continued on next page)

CONVENTION AND EVENT SERVICES FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|------------------------------|---------------------|---------------------|---------------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| EXPENDITURES: | | | | |
| Convention Center | \$ 3,248,709 | \$ 3,228,751 | \$ 3,057,231 | \$ 191,478 |
| Convention & Visitors Bureau | 3,325,000 | 3,325,000 | 3,325,000 | - |
| Arts Funding | 100,000 | 100,000 | 100,000 | - |
| Downtown Revitalization | 50,000 | 50,000 | 50,000 | - |
| Fielder Museum | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$ 6,753,709 | \$ 6,733,751 | \$ 6,562,231 | \$ 191,478 |
| | | | | |
| ENDING BALANCE | \$ 1,248,344 | \$ 678,465 | \$ 951,675 | \$ (296,669) |

PARK PERFORMANCE FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|--|----------------|------------------|----------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| BEGINNING BALANCE | \$ 1,105,775 | \$ 1,573,302 | \$ 1,573,302 | \$ 467,527 |
| REVENUES | | | | |
| Golf | \$ 4,571,929 | \$ 4,710,707 | \$ 4,848,157 | \$ 276,228 |
| Recreation | 4,279,313 | 4,607,677 | 4,748,979 | 469,666 |
| Field Maintenance | <u>399,754</u> | <u>500,023</u> | <u>519,806</u> | <u>120,052</u> |
| TOTAL REVENUES | \$ 9,250,996 | \$ 9,818,407 | \$ 10,116,942 | \$ 865,946 |
| INTERFUND TRANSFERS | | | | |
| Debt Service - Tierra Verde | \$ (522,403) | \$ (522,403) | \$ (522,403) | \$ - |
| Debt Service - Elzie Odom Rec | (256,985) | (256,985) | (256,985) | - |
| To Innov/Venture Cap, '08 Debt Repayment | - | (783,710) | (783,710) | (783,710) |
| FY 2013 Budget Amendment | 817,000 | 817,000 | 817,000 | - |
| Transfer from General Fund | 1,848,193 | 1,848,193 | 1,848,193 | - |
| From Golf Surcharge Fund | <u>522,080</u> | <u>520,072</u> | <u>522,822</u> | <u>742</u> |
| TOTAL INTERFUND TRANSFERS | \$ 2,407,885 | \$ 1,622,167 | \$ 1,624,917 | \$ (782,968) |
| TOTAL AVAILABLE FUNDS | \$ 12,764,656 | \$ 13,013,876 | \$ 13,315,161 | \$ 550,505 |
| EXPENDITURES | | | | |
| Golf | \$ 4,841,450 | \$ 4,680,031 | \$ 4,690,957 | \$ 150,493 |
| Recreation | 6,671,971 | 6,460,915 | 6,480,668 | 191,303 |
| Field Maintenance | <u>484,854</u> | <u>589,165</u> | <u>581,831</u> | <u>(96,977)</u> |
| TOTAL EXPENDITURES | \$ 11,998,275 | \$ 11,730,111 | \$ 11,753,457 | \$ 244,818 |
| ENDING BALANCE | \$ 766,381 | \$ 1,283,765 | \$ 1,561,705 | \$ 795,324 |

STREET MAINTENANCE FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|---|------------------|------------------|------------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| BEGINNING BALANCE | \$ 4,366,807 | \$ 7,309,650 | \$ 7,309,650 | \$ 2,942,843 |
| REVENUES: | | | | |
| Sales Tax Revenue | \$ 13,039,769 | \$ 13,572,137 | \$ 13,336,030 | \$ 296,261 |
| Interest Revenue | 87,762 | 58,736 | 60,124 | (27,638) |
| Misc. Revenue (Admin & Road Fees) | <u>28,000</u> | <u>1,139</u> | <u>5,437</u> | <u>(22,563)</u> |
| TOTAL REVENUES | \$ 13,155,531 | \$ 13,632,012 | \$ 13,401,591 | \$ 246,060 |
| INTERFUND TRANSFERS: | | | | |
| From General Fund | \$ 2,166,527 | \$ 2,266,527 | \$ 2,266,527 | \$ 100,000 |
| From Gas Funds | 817,839 | 817,839 | 817,839 | - |
| From General Fund for Traffic | <u>4,908,303</u> | <u>4,993,887</u> | <u>4,987,438</u> | <u>79,135</u> |
| TOTAL INTERFUND TRANSFERS | \$ 7,892,669 | \$ 8,078,253 | \$ 8,071,804 | \$ 179,135 |
| TOTAL AVAILABLE FUNDS | \$ 25,415,007 | \$ 29,019,915 | \$ 28,783,045 | \$ 3,368,038 |
| EXPENDITURES: | | | | |
| Sales Tax supported division | \$ 18,198,715 | \$ 17,882,225 | \$ 17,757,912 | \$ 440,804 |
| General Fund supported division | 1,852,474 | 2,058,932 | 1,768,974 | 83,500 |
| Traffic Signals - GF supported | 1,586,819 | 1,733,673 | 1,760,188 | (173,369) |
| Traffic Signs & Markings - GF supported | 953,841 | 867,332 | 828,645 | 125,196 |
| Street Light Maintenance - GF supported | <u>2,367,641</u> | <u>2,392,882</u> | <u>2,398,604</u> | <u>(30,963)</u> |
| TOTAL EXPENDITURES | \$ 24,959,491 | \$ 24,935,045 | \$ 24,514,323 | \$ 445,167 |
| ENDING BALANCE | \$ 455,516 | \$ 4,084,870 | \$ 4,268,721 | \$ 3,813,205 |

STORM WATER UTILITY FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| BEGINNING BALANCE | \$ 600,310 | \$ 497,284 | \$ 497,284 | \$ (103,026) |
| REVENUES: | | | | |
| Storm Water Fee Revenue - Commercial | \$ 4,617,818 | \$ 4,700,000 | \$ 4,940,217 | \$ 322,399 |
| Storm Water Fee Revenue - Residential | 5,661,370 | 5,700,000 | 5,827,580 | 166,210 |
| Interest Revenue | <u>71,195</u> | <u>39,124</u> | <u>72,023</u> | <u>828</u> |
| TOTAL REVENUES | \$ 10,350,383 | \$ 10,439,124 | \$ 10,839,819 | \$ 489,436 |
| INTERFUND TRANSFERS: | | | | |
| To General Fund - Indirect Costs | \$ (349,960) | \$ (349,960) | \$ (349,960) | \$ - |
| To General Fund for capital reimbursement | (463,055) | (463,055) | (463,055) | - |
| Pay-Go Capital Projects | (4,035,019) | (3,285,019) | (3,585,019) | 450,000 |
| For Lamar / Collins Overlay | - | (750,000) | (750,000) | (750,000) |
| To Water and Sewer Fund | <u>(170,122)</u> | <u>(170,122)</u> | <u>(170,122)</u> | <u>-</u> |
| TOTAL INTERFUND TRANSFERS | \$ (5,018,156) | \$ (5,018,156) | \$ (5,318,156) | \$ (300,000) |
| TOTAL AVAILABLE FUNDS | \$ 5,932,537 | \$ 5,918,252 | \$ 6,018,947 | \$ 86,410 |
| EXPENDITURES: | | | | |
| Administration | \$ 3,513,132 | \$ 3,435,263 | \$ 3,764,205 | \$ (251,073) |
| Storm Water Management | 1,449,425 | 1,514,859 | 1,446,471 | 2,954 |
| Environmental Management | 474,794 | 318,677 | 246,799 | 227,995 |
| Environmental Education | <u>122,106</u> | <u>119,291</u> | <u>99,396</u> | <u>22,710</u> |
| TOTAL EXPENDITURES | \$ 5,559,457 | \$ 5,388,090 | \$ 5,556,870 | \$ 2,587 |
| ENDING BALANCE | \$ 373,080 | \$ 530,162 | \$ 462,078 | \$ 88,998 |

INFORMATION TECHNOLOGY FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|----------------------------------|------------------|------------------|------------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| BEGINNING BALANCE | \$ 599,562 | \$ 606,554 | \$ 606,554 | \$ 6,992 |
| TOTAL REVENUES | \$ 6,126,595 | \$ 6,126,595 | \$ 6,126,595 | \$ - |
| INTERFUND TRANSFERS: | | | | |
| One-time funding | <u>-</u> | <u>740,000</u> | <u>-</u> | <u>-</u> |
| TOTAL INTERFUND TRANSFERS | \$ - | \$ 740,000 | \$ - | \$ - |
| TOTAL AVAILABLE FUNDS | \$ 6,726,157 | \$ 7,473,149 | \$ 6,733,149 | \$ 6,992 |
| EXPENDITURES: | | | | |
| Network Support | \$ 1,787,660 | \$ 1,765,943 | \$ 1,771,137 | \$ 16,523 |
| Server Support | 2,779,816 | 2,797,405 | 2,797,960 | (18,144) |
| Customer Support | <u>1,944,293</u> | <u>1,941,730</u> | <u>1,927,634</u> | <u>16,659</u> |
| TOTAL EXPENDITURES | \$ 6,511,769 | \$ 6,505,077 | \$ 6,496,730 | \$ 15,039 |
| ENDING BALANCE | \$ 214,388 | \$ 968,072 | \$ 236,419 | \$ 22,031 |

KNOWLEDGE SERVICES FUND
FY 2013 Year-End Operating Position

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Better (Worse) Than Budget |
|-------------------------------------|--------------------|----------------------|-------------------|---|
| BEGINNING BALANCE | \$ 219,573 | \$ 190,211 | \$ 190,211 | \$ (29,362) |
| REVENUES: | | | | |
| Space Rental for Print Shop | \$ 58,728 | \$ 59,520 | \$ 59,517 | \$ 789 |
| Managed Print Services - ImageNet | 480,000 | 643,332 | 648,497 | 168,497 |
| UTA Administrative Fee | 42,837 | 31,408 | 31,408 | (11,429) |
| UTA Print Shop Usage | 896,000 | 1,071,746 | 1,174,914 | 278,914 |
| Sales - Mail Services | 1,110,173 | 1,110,173 | 1,015,287 | (94,886) |
| Sales - Information Resource Center | 384,000 | 525,643 | 474,571 | 90,571 |
| Sales - Records Management | <u>140,000</u> | <u>140,000</u> | <u>135,557</u> | <u>(4,443)</u> |
| TOTAL REVENUES | \$ 3,111,738 | \$ 3,581,822 | \$ 3,539,752 | \$ 428,014 |
| INTERFUND TRANSFERS: | | | | |
| (To) From Operating Reserve | <u>-</u> | <u>(232,500)</u> | <u>(232,500)</u> | <u>(232,500)</u> |
| TOTAL INTERFUND TRANSFERS | \$ - | \$ (232,500) | \$ (232,500) | \$ (232,500) |
| TOTAL AVAILABLE FUNDS | \$ 3,331,311 | \$ 3,539,533 | \$ 3,497,463 | \$ 166,152 |
| EXPENDITURES: | | | | |
| Administration | \$ 2,143,416 | \$ 1,982,356 | \$ 2,096,592 | \$ 46,824 |
| Mail Services | 969,033 | 1,005,988 | 1,009,787 | (40,754) |
| Records Management | <u>138,909</u> | <u>140,177</u> | <u>137,807</u> | <u>1,102</u> |
| TOTAL EXPENDITURES | \$ 3,251,358 | \$ 3,128,521 | \$ 3,244,186 | \$ 7,172 |
| ENDING BALANCE | \$ 79,953 | \$ 411,012 | \$ 253,277 | \$ 173,324 |

COMMUNICATION SERVICES
FY 2013 Year-End Operating Position

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Better (Worse) Than Budget |
|-----------------------------------|----------------------------|------------------------------|---------------------------|--|
| BEGINNING BALANCE | \$ 693,477 | \$ 566,382 | \$ 566,382 | \$ (127,095) |
| REVENUES | | | | |
| Communication Services chargeback | \$ 7,479,744 | \$ 7,479,744 | \$ 7,479,744 | \$ - |
| Other Revenue | <u>25,000</u> | <u>25,000</u> | <u>46,746</u> | <u>21,746</u> |
| TOTAL REVENUES | \$ 7,504,744 | \$ 7,504,744 | \$ 7,526,490 | \$ 21,746 |
| TOTAL AVAILABLE FUNDS | \$ 8,198,221 | \$ 8,071,126 | \$ 8,092,872 | \$ (105,349) |
| EXPENDITURES | | | | |
| Administration | \$ 1,053,876 | \$ 1,052,732 | \$ 1,036,839 | \$ 17,037 |
| Dispatch | <u>6,426,165</u> | <u>6,427,310</u> | <u>6,441,379</u> | <u>(15,214)</u> |
| TOTAL EXPENDITURES | \$ 7,480,041 | \$ 7,480,041 | \$ 7,478,218 | \$ 1,823 |
| ENDING BALANCE | \$ 718,180 | \$ 591,085 | \$ 614,654 | \$ (103,526) |

FLEET SERVICES FUND
FY 2013 Year-End Operating Position

| | Adopted | Estimated | Actual | Amount |
|----------------------------------|---------------------|---------------------|---------------------|-----------------------|
| | FY 2013 | FY 2013 | FY 2013 | Better (Worse) |
| | | | | Than Budget |
| BEGINNING BALANCE | \$ 1,174,801 | \$ 1,041,361 | \$ 1,041,361 | \$ (133,440) |
| REVENUES: | | | | |
| Fuel | \$ 2,816,079 | \$ 2,816,079 | \$ 2,816,077 | \$ (2) |
| Maintenance & Operation | 4,138,547 | 4,138,547 | 4,138,547 | - |
| Miscellaneous (subro, auctions) | <u>100,000</u> | <u>270,823</u> | <u>295,363</u> | <u>195,363</u> |
| TOTAL REVENUES | \$ 7,054,626 | \$ 7,225,449 | \$ 7,249,987 | \$ 195,361 |
| INTERFUND TRANSFERS: | | | | |
| (To) From Gas Funds | <u>\$ 810,000</u> | <u>\$ 810,000</u> | <u>\$ 810,000</u> | <u>\$ -</u> |
| TOTAL INTERFUND TRANSFERS | \$ 810,000 | \$ 810,000 | \$ 810,000 | \$ - |
| TOTAL AVAILABLE FUNDS | \$ 9,039,427 | \$ 9,076,810 | \$ 9,101,348 | \$ 61,921 |
| TOTAL EXPENDITURES | <u>\$ 7,764,370</u> | <u>\$ 7,760,971</u> | <u>\$ 7,569,018</u> | <u>\$ 195,352</u> |
| ENDING BALANCE | \$ 1,275,057 | \$ 1,315,839 | \$ 1,532,330 | \$ 257,273 |

DEBT SERVICE FUND
FY 2013 Year-End Operating Position

| | Adopted FY 2013 | Estimated FY 2013 | Actual FY 2013 | Amount Better (Worse) Than Budget |
|----------------------------------|--------------------|----------------------|-------------------|---|
| BEGINNING BALANCE | \$ 4,550,108 | \$ 4,868,650 | \$ 4,868,650 | \$ 318,542 |
| REVENUES: | | | | |
| Ad Valorem Taxes | \$ 36,580,091 | \$ 36,670,458 | \$ 36,027,524 | \$ (552,567) |
| Interest | <u>123,044</u> | <u>76,462</u> | <u>72,541</u> | <u>(50,503)</u> |
| TOTAL REVENUES | \$ 36,703,135 | \$ 36,746,920 | \$ 36,100,065 | \$ (603,070) |
| INTERFUND TRANSFERS: | | | | |
| Park Performance Fund | \$ 779,388 | \$ 779,388 | \$ 779,388 | \$ - |
| Convention and Event Svcs. Fund | 1,362,238 | 1,362,238 | 1,362,238 | - |
| TIRZ 5 | 916,057 | 725,042 | 725,042 | (191,015) |
| TIRZ 4 | 917,350 | 917,350 | 917,350 | - |
| Airport | 175,000 | 175,000 | 175,000 | - |
| Water and Sewer Fund - MOT | <u>70,054</u> | <u>70,054</u> | <u>70,054</u> | <u>-</u> |
| TOTAL INTERFUND TRANSFERS | \$ 4,220,087 | \$ 4,029,072 | \$ 4,029,072 | \$ (191,015) |
| TOTAL AVAILABLE FUNDS | \$ 45,473,330 | \$ 45,644,642 | \$ 44,997,787 | \$ (475,543) |
| EXPENDITURES: | | | | |
| Principal / Interest Payments | \$ 41,144,417 | \$ 40,998,467 | \$ 40,998,467 | \$ 145,950 |
| Issuance Fees | 94,850 | 141,090 | 141,090 | (46,240) |
| Agent Fees | <u>30,150</u> | <u>30,150</u> | <u>(3,221)</u> | <u>33,371</u> |
| TOTAL EXPENDITURES | \$ 41,269,417 | \$ 41,169,707 | \$ 41,136,336 | \$ 133,081 |
| ENDING BALANCE | \$ 4,203,913 | \$ 4,474,935 | \$ 3,861,451 | \$ (342,462) |